

**OFFICIAL BUDGET FORMS**

**Youngtown Final Budget**

**Fiscal Year 2021**

**RESOLUTION NO. 2020-10**

**A RESOLUTION OF THE COMMON COUNCIL OF THE TOWN OF YOUNGTOWN, MARICOPA COUNTY, ARIZONA, ADOPTING THE FINAL BUDGET FOR FISCAL YEAR 2020-2021 AND PROVIDING THAT THIS RESOLUTION SHALL BE EFFECTIVE FROM AND AFTER ITS PASSAGE AND APPROVAL ACCORDING TO LAW.**

**WHEREAS,** in accordance with provisions of Title 42, Chapter 17, Articles 1-5, Arizona Revised Statutes (A.R.S.), the Town Council did, on June 4, 2020, make an estimate of the different amounts required to meet the public expenditures/expenses for the ensuing year, also an estimate of revenues from the sources other than direct taxation, and

**WHEREAS,** in accordance with said chapter of said title, and following due public notice, the Council met on June 4, 2020, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures/expenses or tax levies, and

**WHEREAS,** publication has been duly made, as required by law, of said estimates, together with a notice that the Town Council would meet on June 18, 2020, at the office of the Council for the purpose of hearing taxpayers and making tax levies as set forth in said estimates,

**WHEREAS,** adoption of the final budget for Fiscal Year 2020-2021 in the amount of \$8,633,606 is in the best interests of the Town and does not exceed the expenditures/expenses shown on the published tentative budget,

**NOW, THEREFORE, BE IT RESOLVED,** by the Common Council of the Town of Youngtown:

1. That the said estimate of revenues and expenditures/expenses shown on the accompanying schedules as Exhibit "A" as now increased, reduced, or changed by and the same are hereby adopted as the final budget of the Town of Youngtown for fiscal year 2020-2021 in an amount not to exceed \$8,633,606; and
2. That this Resolution shall be effective from and after its passage and approval according to law.

**PASSED BY THE COMMON COUNCIL OF THE TOWN OF YOUNGTOWN, ARIZONA, ON THIS 18<sup>th</sup> DAY OF JUNE, 2020.**

**[SIGNATURES ON THE FOLLOWING PAGE]**



Michael LeVault, Mayor

**ATTEST**



Nicole, Town Clerk

**APPROVED AS TO FORM:**



Gust Rosenfeld, P.L.C, Town Attorneys  
By Trish Stuhan

**EXHIBIT A**

**Final Budget Fiscal Year 2020-2021**

<b>FUND</b>	<b>Adopted 2019-20 Budget</b>	<b>Estimated 2019-20 Expenditures</b>	<b>Proposed 2020-21 Budget</b>	<b>% Increase (-decrease)</b>
GENERAL	\$ 6,009,941	\$ 4,014,515	\$ 4,947,598	-17.68%
HIGHWAY USERS	\$ 679,317	\$ 845,788	\$ 1,231,202	81.24%
IMPACT FEES	\$ 83,260	\$ -	\$ -	N/A
LIBRARYIMPROVEMENT	\$ 109,169	\$ 39,248	\$ 70,000	-35.88%
GRANTS	\$ 2,007,720	\$ 875,000	\$ 2,049,900	2.10%
AGUA FRIA SLID	\$ 28,036	\$ 21,387	\$ 25,118	-10.41%
NYT SLID	\$ 95,443	\$ 72,173	\$ 84,669	-11.29%
AGUA FRIA RANCH FEES	\$ 25,176	\$ 25,176	\$ 225,118	794.19%
<b>TOTAL ALL FUNDS</b>	<b>\$ 9,038,062</b>	<b>\$ 5,893,287</b>	<b>\$ 8,633,606</b>	<b>-4.48%</b>

**Youngtown Final Budget  
Summary Schedule of Estimated Revenues and Expenditures/Expenses  
Fiscal Year 2021**

Fiscal Year	S c h	FUNDS								
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total All Funds	
2020	Adopted/Adjusted Budgeted Expenditures/Expenses*	E 1	6,009,941	3,028,121*	0	0	0	0	0	9,038,062
2020	Actual Expenditures/Expenses**	E 2	4,014,515	1,878,772	0	0	0	0	0	5,893,287
2021	Fund Balance/Net Position at July 1***		581,665	783,258						1,344,923
2021	Primary Property Tax Levy	B 4	0							0
2021	Secondary Property Tax Levy	B 5								0
2021	Estimated Revenues Other than Property Taxes	C 6	4,385,933	2,902,750	0	0	0	0	0	7,288,683
2021	Other Financing Sources	D 7	0	0	0	0	0	0	0	0
2021	Other Financing (Uses)	D 8	0	0	0	0	0	0	0	0
2021	Interfund Transfers In	D 9	0	0	0	0	0	0	0	0
2021	Interfund Transfers (Out)	D 10	0	0	0	0	0	0	0	0
2021	Reduction for Amounts Not Available:	11								
LESS:	Amounts for Future Debt Retirement:									0
	Future Capital Projects			0						0
	Maintained Fund Balance for Financial Stability		0							0
	3606155									0
										0
2021	Total Financial Resources Available	12	4,947,598	3,686,008	0	0	0	0	0	8,633,606
2021	Budgeted Expenditures/Expenses	E 13	4,947,598	3,686,008	0	0	0	0	0	8,633,606

**EXPENDITURE LIMITATION COMPARISON**

- 1 Budgeted expenditures/expenses
- 2 Add/subtract: estimated net reconciling items
- 3 Budgeted expenditures/expenses adjusted for reconciling items
- 4 Less: estimated exclusions
- 5 Amount subject to the expenditure limitation
- 6 EEC expenditure limitation

	2020	2021
1	\$ 9,038,062	\$ 8,633,606
2		
3	9,038,062	8,633,606
4		
5	\$ 9,038,062	\$ 8,633,606
6	\$ 10,830,606	\$ 11,042,965

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

\* Includes Expenditure/Expense Adjustments Approved in the current year from Schedule E.

\*\* Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

\*\*\* Amounts on this line represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

**Youngtown Final Budget  
Revenues Other Than Property Taxes  
Fiscal Year 2021**

SOURCE OF REVENUES	ESTIMATED REVENUES 2020	ACTUAL REVENUES* 2020	ESTIMATED REVENUES 2021
<b>GENERAL FUND</b>			
<b>Local taxes</b>			
Local Sales Tax	\$ 2,023,586	\$ 1,205,776	\$ 1,800,000
CFD O & M Tax	23,770	23,770	26,316
<b>Licenses and permits</b>			
Utility Franchise Fees	238,820	219,266	215,000
Occupational License	39,390	46,999	50,000
Building Permits and Plan Review	41,410	100,000	50,000
<b>Intergovernmental</b>			
State Shared Sales Tax	710,395	675,108	770,143
State Urban Revenue Sharing (Income Tax)	894,738	883,994	992,867
Auto Lieu Tax	308,672	280,869	319,188
<b>Charges for services</b>			
Recreation Fees	5,050	2,200	5,050
Library Revenue	1,468	925	1,544
Rental of City Property	11,400	11,400	11,400
AFR HOA Water Reimb. Fees	27,456	9,747	10,000
<b>Fines and forfeits</b>			
Court Fees	41,515	41,225	49,225
Parking Citations	11,985	3,967	4,000
<b>Interest on investments</b>			
Interest Income	88,887	72,484	64,200
<b>In-lieu property taxes</b>			
<b>Contributions</b>			
Voluntary contributions	11,110	6,500	6,500
<b>Miscellaneous</b>			
Miscellaneous	2,040	10,132	10,500
Ins. Reimbursement from Risk Pool		53,202	
<b>Total General Fund</b>	<b>\$ 4,481,692</b>	<b>\$ 3,647,564</b>	<b>\$ 4,385,933</b>

\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.









**Youngtown Final Budget  
Expenditures/Expenses by Fund  
Fiscal Year 2021**

<b>FUND/DEPARTMENT</b>	<b>ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2020</b>	<b>EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2020</b>	<b>ACTUAL EXPENDITURES/ EXPENSES* 2020</b>	<b>BUDGETED EXPENDITURES/ EXPENSES 2021</b>
<b>GENERAL FUND</b>				
General Government	\$ 1,456,135	\$	\$ 1,246,722	\$ 1,413,246
Parks	303,284		243,926	186,171
Court	228,830		200,287	224,186
Buildings	282,042		230,252	184,657
Library	190,839		137,620	157,928
Community & Economic Dev.	505,809		480,847	260,352
Building Safety	1,546,596		1,474,862	1,531,988
Contingency Reserve	1,496,406			989,070
<b>Total General Fund</b>	<b>\$ 6,009,941</b>	<b>\$</b>	<b>\$ 4,014,515</b>	<b>\$ 4,947,598</b>
<b>SPECIAL REVENUE FUNDS</b>				
Highway User Revenue	\$ 679,317	\$	\$ 845,788	\$ 1,231,203
Grants	2,007,720		875,000	2,049,900
Aqua Fria Ranch SLID	28,037		21,387	25,118
North Youngtown SLID	95,443		72,173	84,669
Impact Fees	83,260			
Library Improvement	109,169		39,248	70,000
Aqua Fria Ranch Fees	25,176		25,176	225,118
<b>Total Special Revenue Funds</b>	<b>\$ 3,028,121</b>	<b>\$</b>	<b>\$ 1,878,772</b>	<b>\$ 3,686,008</b>
<b>DEBT SERVICE FUNDS</b>				
	\$	\$	\$	\$
<b>Total Debt Service Funds</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>CAPITAL PROJECTS FUNDS</b>				
Contingency	\$	\$	\$	\$
<b>Total Capital Projects Funds</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>PERMANENT FUNDS</b>				
Contingency	\$	\$	\$	\$
<b>Total Permanent Funds</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>ENTERPRISE FUNDS</b>				
Contingency	\$	\$	\$	\$
<b>Total Enterprise Funds</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>INTERNAL SERVICE FUNDS</b>				
Contingency	\$	\$	\$	\$
<b>Total Internal Service Funds</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>TOTAL ALL FUNDS</b>	<b>\$ 9,038,062</b>	<b>\$</b>	<b>\$ 5,893,287</b>	<b>\$ 8,633,606</b>

\* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**Youngtown Final Budget  
Full-Time Employees and Personnel Compensation  
Fiscal Year 2021**

<b>FUND</b>	<b>Full-Time Equivalent (FTE) 2021</b>	<b>Employee Salaries and Hourly Costs 2021</b>	<b>Retirement Costs 2021</b>	<b>Healthcare Costs 2021</b>	<b>Other Benefit Costs 2021</b>	<b>Total Estimated Personnel Compensation 2021</b>
<b>GENERAL FUND</b>	18	\$ 988,804	\$ 196,221	\$ 180,508	\$ 92,713	\$ 1,458,246
<b>SPECIAL REVENUE FUNDS</b>						
HURF-Streets	2	\$ 71,153	\$ 8,695	\$ 13,230	\$ 7,358	\$ 100,436
<b>Total Special Revenue Funds</b>	2	\$ 71,153	\$ 8,695	\$ 13,230	\$ 7,358	\$ 100,436
<b>DEBT SERVICE FUNDS</b>						
		\$	\$	\$	\$	\$
<b>Total Debt Service Funds</b>		\$	\$	\$	\$	\$
<b>CAPITAL PROJECTS FUNDS</b>						
		\$	\$	\$	\$	\$
<b>Total Capital Projects Funds</b>		\$	\$	\$	\$	\$
<b>PERMANENT FUNDS</b>						
		\$	\$	\$	\$	\$
<b>Total Permanent Funds</b>		\$	\$	\$	\$	\$
<b>ENTERPRISE FUNDS</b>						
		\$	\$	\$	\$	\$
<b>Total Enterprise Funds</b>		\$	\$	\$	\$	\$
<b>INTERNAL SERVICE FUND</b>						
		\$	\$	\$	\$	\$
<b>Total Internal Service Fund</b>		\$	\$	\$	\$	\$
<b>TOTAL ALL FUNDS</b>	20	\$ 1,059,957	\$ 204,916	\$ 193,738	\$ 100,071	\$ 1,558,682