

RESOLUTION NO. 18-12

A RESOLUTION OF THE COMMON COUNCIL OF THE TOWN OF YOUNGTOWN, MARICOPA COUNTY, ARIZONA, ADOPTING THE FINAL BUDGET FOR FISCAL YEAR 2018-2019 AND PROVIDING THAT THIS RESOLUTION SHALL BE EFFECTIVE FROM AND AFTER ITS PASSAGE AND APPROVAL ACCORDING TO LAW.

WHEREAS, in accordance with provisions of Title 42, Chapter 17, Articles 1-5, Arizona Revised Statutes (A.R.S.), the Town Council did, on June 7, 2018, make an estimate of the different amounts required to meet the public expenditures/expenses for the ensuing year, also an estimate of revenues from the sources other than direct taxation, and

WHEREAS, in accordance with said chapter of said title, and following due public notice, the Council met on June 21, 2018, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures/expenses or tax levies, and

WHEREAS, publication has been duly made, as required by law, of said estimates, together with a notice that the Town Council would meet on June 21, 2018, at the office of the Council for the purpose of hearing taxpayers and making tax levies as set forth in said estimates,

WHEREAS, adoption of the final budget for Fiscal Year 2018-2019 in the amount of \$8,744,402 is in the best interests of the Town and does not exceed the expenditures/expenses shown on the published tentative budget,

NOW, THEREFORE, BE IT RESOLVED, by the Common Council of the Town of Youngtown:

1. That the said estimate of revenues and expenditures/expenses shown on the accompanying schedules as Exhibit "A" as now increased, reduced, or changed by and the same are hereby adopted as the final budget of the Town of Youngtown for fiscal year 2018-2019 in an amount not to exceed \$8,744,402; and
2. That this Resolution shall be effective from and after its passage and approval according to law.

PASSED BY THE COMMON COUNCIL OF THE TOWN OF YOUNGTOWN, ARIZONA, ON THIS 21st DAY OF JUNE, 2018.



Michael LeVault, Mayor

ATTEST:



Mary Reynolds, Town Clerk

APPROVED AS TO FORM:



Gust Rosenfeld PLC.
Town Attorneys
By Trish Stuhan

EXHIBIT A

Final Budget Fiscal Year 2018-2019

FUND	Adopted 2017-18 Budget	Estimated 2017-18 Expenditures	Proposed 2018-19 Budget	% increase (-decrease)
GENERAL	\$ 5,004,311	\$ 3,366,930	\$ 5,477,321	9.45%
HIGHWAY USERS	\$ 511,085	\$ 391,241	\$ 566,565	10.86%
LIBRARY IMPROVEMENT	\$ 100,517	\$ -	\$ 100,517	0.00%
IMPACT FEE	\$ 82,563	\$ -	\$ 83,260	0.84%
GRANTS	\$ 2,292,102	\$ -	\$ 2,292,102	0.00%
AGUA FRIA SLID	\$ 29,683	\$ 27,076	\$ 31,294	5.43%
NYT SLID	\$ 88,065	\$ 86,878	\$ 95,040	7.92%
AGUA FRIA RANCH FEES	\$ 97,060	\$ 22,060	\$ 98,304	1.28%
TOTAL ALL FUNDS	\$ 8,205,385	\$ 3,894,185	\$ 8,744,402	6.57%

OFFICIAL BUDGET FORMS
TOWN OF YOUNGTOWN- FINAL BUDGET
Fiscal Year 2019

TOWN OF YOUNGTOWN- FINAL BUDGET

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TOWN OF YOUNGTOWN- FINAL BUDGET
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2019

Fiscal Year	S c h	FUNDS								
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total All Funds	
2018	Adopted/Adjusted Budgeted Expenditures/Expenses*	E	5,004,311	3,201,074	0	0	0	0	0	8,205,385
2018	Actual Expenditures/Expenses**	E	3,377,267	385,553	0	0	0	0	0	3,762,820
2019	Fund Balance/Net Position at July 1***		6,115,405	584,291						6,699,696
2019	Primary Property Tax Levy	B	0							0
2019	Secondary Property Tax Levy	B								0
2019	Estimated Revenues Other than Property Taxes	C	4,129,316	2,974,301	0	0	0	0	0	7,103,617
2019	Other Financing Sources	D	0	0	0	0	0	0	0	0
2019	Other Financing (Uses)	D	0	0	0	0	0	0	0	0
2019	Interfund Transfers In	D	0	0	0	0	0	0	0	0
2019	Interfund Transfers (Out)	D	0	0	0	0	0	0	0	0
2019	Reduction for Amounts Not Available:									
	LESS: Amount of Council Policy Reserve		3,000,000							3,000,000
										0
										0
										0
2019	Total Financial Resources Available		7,244,721	3,558,592	0	0	0	0	0	10,803,313
2019	Budgeted Expenditures/Expenses	E	5,477,321	3,267,081	0	0	0	0	0	8,744,402

EXPENDITURE LIMITATION COMPARISON

1. Budgeted expenditures/expenses
2. Add/subtract: estimated net reconciling items
3. Budgeted expenditures/expenses adjusted for reconciling items
4. Less: estimated exclusions
5. Amount subject to the expenditure limitation
6. EEC expenditure limitation

	2018	2019
1.	\$ 8,205,385	\$ 8,744,402
2.		
3.	8,205,385	8,744,402
4.		
5.	\$ 8,205,385	\$ 8,744,402
6.	\$ 10,306,146	\$ 10,553,362

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in the current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts on this line represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

TOWN OF YOUNGTOWN- FINAL BUDGET
Tax Levy and Tax Rate Information
Fiscal Year 2019

	2018	2019
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ _____	\$ _____
2. Amount received from primary property taxation in the current year in excess of the sum of that year's maximum allowable primary property tax lev. A.R.S. §42-17102(A)(18)	\$ _____	
3. Property tax levy amounts		
A. Primary property taxes	\$ _____	\$ _____
B. Secondary property taxes		
C. Total property tax levy amounts	\$ _____	\$ _____
4. Property taxes collected*		
A. Primary property taxes		
(1) Current year's levy	\$ _____	
(2) Prior years' levies	\$ _____	
(3) Total primary property taxes	\$ _____	
B. Secondary property taxes		
(1) Current year's levy	\$ _____	
(2) Prior years' levies	\$ _____	
(3) Total secondary property taxes	\$ _____	
C. Total property taxes collected	\$ _____	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	_____	_____
(2) Secondary property tax rate	_____	_____
(3) Total city/town tax rate	_____	_____
B. Special assessment district tax rates		
Secondary property tax rates - As of the date the proposed budget was prepared, the city/town was operating <u> 3 </u> special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.		

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

TOWN OF YOUNGTOWN- FINAL BUDGET
Revenues Other Than Property Taxes
Fiscal Year 2019

SOURCE OF REVENUES	ESTIMATED REVENUES 2018	ACTUAL REVENUES* 2018	ESTIMATED REVENUES 2019
GENERAL FUND			
Local taxes			
City Sales Tax	\$ 1,645,851	\$ 1,783,519	\$ 1,828,107
CFD O & M Tax	22,124	22,124	23,304
Licenses and permits			
Utility Franchise Fees	203,470	210,370	211,000
Occupational License	35,753	35,441	35,796
Building Permits and Plan Review	40,000	40,000	41,000
Intergovernmental			
State Shared Sales Tax	628,556	672,179	670,825
State Urban Revenue Sharing (Income Tax)	830,009	837,166	829,741
Auto Lieu Tax	280,380	272,984	298,688
Charges for services			
Recreation Fees	7,910	7,765	7,959
Library Revenue	1,150	1,086	1,113
Rental of City Property	11,400		11,400
AFR HOA Water Reimb. Fees	28,880	32,000	32,800
Fines and forfeits			
Court Fees	61,825	52,613	53,929
Interest on investments			
Interest Income	16,987	48,865	50,086
In-lieu property taxes			
Contributions			
Voluntary contributions	10,750	10,750	11,019
Miscellaneous			
Miscellaneous	13,888	22,000	22,550
Total General Fund	\$ 3,838,933	\$ 4,048,862	\$ 4,129,316

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

TOWN OF YOUNGTOWN- FINAL BUDGET
Revenues Other Than Property Taxes
Fiscal Year 2019

SOURCE OF REVENUES	ESTIMATED REVENUES 2018	ACTUAL REVENUES* 2018	ESTIMATED REVENUES 2019
INTERNAL SERVICE FUNDS			
_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____
_____	\$ _____	\$ _____	\$ _____
Total Internal Service Funds	\$ _____	\$ _____	\$ _____
TOTAL ALL FUNDS	\$ <u>6,759,868</u>	\$ <u>4,614,112</u>	\$ <u>7,103,617</u>

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

TOWN OF YOUNGTOWN- FINAL BUDGET
Other Financing Sources/<Uses> and Interfund Transfers
Fiscal Year 2019

FUND	OTHER FINANCING 2019		INTERFUND TRANSFERS 2019	
	SOURCES	<USES>	IN	<OUT>
GENERAL FUND	\$	\$	\$	\$
Total General Fund	\$	\$	\$	\$
SPECIAL REVENUE FUNDS	\$	\$	\$	\$
Total Special Revenue Funds	\$	\$	\$	\$
DEBT SERVICE FUNDS	\$	\$	\$	\$
Total Debt Service Funds	\$	\$	\$	\$
CAPITAL PROJECTS FUNDS	\$	\$	\$	\$
Total Capital Projects Funds	\$	\$	\$	\$
PERMANENT FUNDS	\$	\$	\$	\$
Total Permanent Funds	\$	\$	\$	\$
ENTERPRISE FUNDS	\$	\$	\$	\$
Total Enterprise Funds	\$	\$	\$	\$
INTERNAL SERVICE FUNDS	\$	\$	\$	\$
Total Internal Service Funds	\$	\$	\$	\$
TOTAL ALL FUNDS	\$	\$	\$	\$

TOWN OF YOUNGTOWN- FINAL BUDGET
Expenditures/Expenses by Fund
Fiscal Year 2019

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2018	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2018	ACTUAL EXPENDITURES/ EXPENSES* 2018	BUDGETED EXPENDITURES/ EXPENSES 2019
GENERAL FUND				
General Government	\$ 2,632,306	\$	\$ 1,215,302	\$ 2,842,966
Parks	205,119		200,671	267,798
Court	228,193		199,636	217,403
Buildings	344,946		217,403	388,062
Library	145,203		136,149	153,096
Community & Economic Dev.	236,320		227,147	271,598
Building Safety	1,212,224		1,180,960	1,336,398
Total General Fund	\$ 5,004,311	\$	\$ 3,377,267	\$ 5,477,321
SPECIAL REVENUE FUNDS				
Highway User Revenue	\$ 511,085	\$	\$ 249,540	566,565
Grants	2,292,101			2,292,102
Aqua Fria Ranch SLID	29,683		27,076	31,294
North Youngtown SLID	88,065		86,878	95,040
Impact Fees	82,563			83,260
Library Improvement	100,517			100,517
Aqua Fria Ranch Fees	97,060		22,060	98,303
Total Special Revenue Funds	\$ 3,201,074	\$	\$ 385,553	\$ 3,267,081
DEBT SERVICE FUNDS				
	\$	\$	\$	\$
Total Debt Service Funds	\$	\$	\$	\$
CAPITAL PROJECTS FUNDS				
	\$	\$	\$	\$
Total Capital Projects Funds	\$	\$	\$	\$
PERMANENT FUNDS				
	\$	\$	\$	\$
Total Permanent Funds	\$	\$	\$	\$
ENTERPRISE FUNDS				
	\$	\$	\$	\$
Total Enterprise Funds	\$	\$	\$	\$
INTERNAL SERVICE FUNDS				
	\$	\$	\$	\$
Total Internal Service Funds	\$	\$	\$	\$
TOTAL ALL FUNDS	\$ 8,205,385	\$	\$ 3,762,820	\$ 8,744,402

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

TOWN OF YOUNGTOWN- FINAL BUDGET
Full-Time Employees and Personnel Compensation
Fiscal Year 2019

FUND	Full-Time Equivalent (FTE) 2019	Employee Salaries and Hourly Costs 2019	Retirement Costs 2019	Healthcare Costs 2019	Other Benefit Costs 2019	Total Estimated Personnel Compensation 2019
GENERAL FUND	19	\$ 945,759	\$ 104,644	\$ 161,971	\$ 93,232	\$ 1,305,605
SPECIAL REVENUE FUNDS						
HURF	1	\$ 65,796	\$ 7,764	\$ 2,828	\$ 7,327	\$ 83,714
Total Special Revenue Funds	1	\$ 65,796	\$ 7,764	\$ 2,828	\$ 7,327	\$ 83,714
DEBT SERVICE FUNDS						
		\$	\$	\$	\$	\$
Total Debt Service Funds		\$	\$	\$	\$	\$
CAPITAL PROJECTS FUNDS						
		\$	\$	\$	\$	\$
Total Capital Projects Funds		\$	\$	\$	\$	\$
PERMANENT FUNDS						
		\$	\$	\$	\$	\$
Total Permanent Funds		\$	\$	\$	\$	\$
ENTERPRISE FUNDS						
		\$	\$	\$	\$	\$
Total Enterprise Funds		\$	\$	\$	\$	\$
INTERNAL SERVICE FUND						
		\$	\$	\$	\$	\$
Total Internal Service Fund		\$	\$	\$	\$	\$
TOTAL ALL FUNDS	20	\$ 1,011,554	\$ 112,408	\$ 164,799	\$ 100,559	\$ 1,389,320