



**REGULAR MEETING MINUTES OF THE YOUNGTOWN POLICE  
PUBLIC SAFETY RETIREMENT SYSTEM (PSPRS) LOCAL BOARD  
12030 N. CLUB HOUSE SQUARE, TOWN HALL CONFERENCE ROOM  
APRIL 19, 2019 - 10:30 A.M.**

**1. Call to Order**

Chair LeVault called the meeting to order at 10:36 a.m.

**2. Roll Call**

Board Members in attendance: Chair Michael LeVault, Member Margaret Chittenden, Member June Miller

Staff in attendance: Town Manager Jeanne Blackman, Board Secretary Mary Reynolds

**3. Pledge of Allegiance and Invocation**

Board Member Miller led to Pledge of Allegiance and Board Member Chittenden provided the invocation.

**4. Appointment of Margaret Chittenden for a two (2) year term to expire December 31, 2021**

*Motion to appoint Margaret Chittenden to the Youngtown Police Public Safety Retirement System Local Board for a two (2) year term to expire December 31, 2021 – Chair LeVault*

*Second – Board Member Miller*

***Motion passed unanimously on a voice vote with all Board Members in attendance voting.***

**5. Approval of Minutes of October 26, 2018**

*Motion to approve the Board Meeting minutes of October 26, 2018 – Board Member Chittenden*

*Second – Board Member Miller*

***Motion passed unanimously on a voice vote with all Board Members in attendance voting.***

**6. Discussion and Approval of Fiscal Year 2019/2020 Actuarial Estimates**

The Board reviewed the June 30, 2018 Actuarial Report provided by the PSPRS Board of Trustees. The annual contribution for fiscal year 2019-2020 is estimated to be \$65,258, and the total unfunded liability is \$843,178.

*Motion to approve the recommendation to the Youngtown Town Council to place the estimated amount of \$65,258 in the annual budget for payment to PSPRS – Board Member Chittenden*

*Second – Board Member Miller*

***Motion passed unanimously on a voice vote with all Board Members in attendance voting.***

**7. Adjournment**

*Motion to adjourn – Board Member Miller*

*Second – Board Member Chittenden*

***The meeting was adjourned at 10:51 a.m.***



Michael LeVault, Chair

Attest:



Nicole Smart  
Secretary of Youngtown Police  
PSPRS Local Board