

OFFICIAL BUDGET FORMS
TOWN OF YOUNGTOWN- FINAL BUDGET
Fiscal Year 2017

TOWN OF YOUNGTOWN- FINAL BUDGET

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TOWN OF YOUNGTOWN

RESOLUTION NO. 16-14

**A RESOLUTION OF THE COMMON COUNCIL OF THE TOWN
OF YOUNGTOWN, MARICOPA COUNTY, ARIZONA,
ADOPTING THE FINAL BUDGET FOR FISCAL YEAR 2016-2017
AND PROVIDING THAT THIS RESOLUTION SHALL BE
EFFECTIVE FROM AND AFTER ITS PASSAGE AND
APPROVAL ACCORDING TO LAW.**

- WHEREAS,** in accordance with provisions of Title 42, Chapter 17, Articles 1-5, Arizona Revised Statutes (A.R.S.), the Town Council did, on June 16, 2016, make an estimate of the different amounts required to meet the public expenditures/expenses for the ensuing year, also an estimate of revenues from the sources other than direct taxation, and
- WHEREAS,** in accordance with said chapter of said title, and following due public notice, the Council met on June 16, 2016, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures/expenses or tax levies, and
- WHEREAS,** publication has been duly made, as required by law, of said estimates, together with a notice that the Town Council would meet on July 7, 2016, at the office of the Council for the purpose of hearing taxpayers and making tax levies as set forth in said estimates,
- WHEREAS,** adoption of the final budget for Fiscal Year 2016-2017 in the amount of \$7,192,849 is in the best interests of the Town and does not exceed the expenditures/expenses shown on the published tentative budget,

NOW, THEREFORE, BE IT RESOLVED, by the Common Council of the Town of Youngtown:

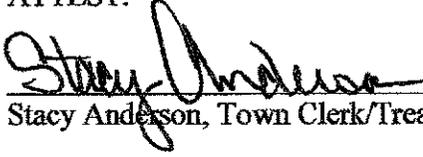
1. That the said estimate of revenues and expenditures/expenses shown on the accompanying schedules as Exhibit "A" as now increased, reduced, or changed by and the same are hereby adopted as the final budget of the Town of Youngtown for fiscal year 2016-2017 in an amount not to exceed \$7,192,849; and
2. That this Resolution shall be effective from and after its passage and approval according to law.

PASSED BY THE COMMON COUNCIL OF THE TOWN OF YOUNGTOWN, ARIZONA,
ON THIS 7th DAY OF JULY, 2016.



Michael DeVault, Mayor

ATTEST:



Stacy Anderson, Town Clerk/Treasurer

APPROVED AS TO FORM:



Gust Rosenfeld PLC
Town Attorneys
By Trish Stuhan

Exhibit A

FUND	Adopted 2015-16 Budget	Estimated 2015-16 Expenditures	Proposed 2016-17 Budget	% increase (-decrease)
GENERAL	\$ 4,204,290	\$ 2,813,679	\$ 4,564,201	8.56%
HIGHWAY USERS	\$ 499,230	\$ 231,622	\$ 475,928	-4.67%
LIBRARY IMPROVEMENT	\$ 102,361	\$ 1,000	\$ 100,517	-1.80%
IMPACT FEE	\$ 82,363	\$ -	\$ 82,563	0.24%
GRANTS	\$ 861,001	\$ 8,000	\$ 1,792,102	108.14%
AGUA FRIA SLID	\$ 28,193	\$ 28,193	\$ 28,304	0.39%
NYT SLID	\$ 77,586	\$ 77,586	\$ 78,032	0.58%
AGUA FRIA RANCH FEES	\$ 270,787	\$ 11,000	\$ 71,203	-73.71%
TOTAL ALL FUNDS	\$ 6,125,811	\$ 3,171,079	\$ 7,192,849	17.42%

TOWN OF YOUNGTOWN- FINAL BUDGET
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2017

Fiscal Year	Adopted/Adjusted Budgeted Expenditures/Expenses*	FUNDS							Total All Funds
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	
2016	4,204,290	1,921,621	0	0	0	0	0	6,125,811	
2016	Actual Expenditures/Expenses**	2,813,678	357,401	0	0	0	0	3,171,079	
2017	Fund Balance/Net Position at July 1***	3,988,638	917,432					4,906,070	
2017	Primary Property Tax Levy	0						0	
2017	Secondary Property Tax Levy							0	
2017	Estimated Revenues Other than Property Taxes	3,704,507	2,352,421	0	0	0	0	6,056,928	
2017	Other Financing Sources	0	0	0	0	0	0	0	
2017	Other Financing (Uses)	0	0	0	0	0	0	0	
2017	Interfund Transfers In	0	0	0	0	0	0	0	
2017	Interfund Transfers (Out)	0	0	0	0	0	0	0	
2017	Reduction for Amounts Not Available:								
LESS:	Amount of Council Policy Reserve	3,000,000						3,000,000	
2017	Total Financial Resources Available	4,693,145	3,269,853	0	0	0	0	7,962,998	
2017	Budgeted Expenditures/Expenses	4,564,200	2,626,649	0	0	0	0	7,192,849	

EXPENDITURE LIMITATION COMPARISON

	2016	2017
1. Budgeted expenditures/expenses	\$ 6,125,811	\$ 7,192,849
2. Add/subtract estimated net reconciling items		
3. Budgeted expenditures/expenses adjusted for reconciling items	6,125,811	7,192,849
4. Less: estimated exclusions		
5. Amount subject to the expenditure limitation	\$ 6,125,811	\$ 7,192,849
6. EEC expenditure limitation	\$ 9,850,608	\$ 10,066,974

* The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

** Includes Expenditure/Expense Adjustments Approved in the current year from Schedule E.

*** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

**** Amounts on this line represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

TOWN OF YOUNGTOWN- FINAL BUDGET
Tax Levy and Tax Rate Information
Fiscal Year 2017

	2016	2017
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ _____	\$ _____
2. Amount received from primary property taxation in the current year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$ _____	
3. Property tax levy amounts		
A. Primary property taxes	\$ _____	\$ _____
B. Secondary property taxes	\$ _____	\$ _____
C. Total property tax levy amounts	\$ _____	\$ _____
4. Property taxes collected*		
A. Primary property taxes		
(1) Current year's levy	\$ _____	
(2) Prior years' levies	\$ _____	
(3) Total primary property taxes	\$ _____	
B. Secondary property taxes		
(1) Current year's levy	\$ _____	
(2) Prior years' levies	\$ _____	
(3) Total secondary property taxes	\$ _____	
C. Total property taxes collected	\$ _____	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	_____	_____
(2) Secondary property tax rate	_____	_____
(3) Total city/town tax rate	_____	_____
B. Special assessment district tax rates		
Secondary property tax rates - As of the date the proposed budget was prepared, the city/town was operating <u> 3 </u> special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.		

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

TOWN OF YOUNGTOWN- FINAL BUDGET
Revenues Other Than Property Taxes
Fiscal Year 2017

SOURCE OF REVENUES	ESTIMATED REVENUES 2016	ACTUAL REVENUES* 2016	ESTIMATED REVENUES 2017
GENERAL FUND			
Local taxes			
City Sales Tax	\$ 1,376,730	\$ 1,534,949	\$ 1,603,967
CFD O & M Tax	20,013	20,013	20,948
Licenses and permits			
Utility Franchise Fees	175,000	200,000	200,000
Occupational License	32,000	30,033	30,000
Building Permits and Plan Review	22,000	38,000	30,000
Intergovernmental			
State Shared Sales Tax	588,102	575,815	622,851
State Urban Revenue Sharing (Income Tax)	741,182	741,182	809,570
Auto Lieu Tax	243,305	248,056	257,091
Charges for services			
Recreation Fees	6,000	6,129	6,130
Library Revenue	1,200	1,308	1,300
Rental of City Property	1,000		1,020
AFR HOA Water Reimb. Fees		16,800	17,000
Fines and forfeits			
Court Fees	134,341	76,965	80,342
Interest on investments			
Interest Income	9,100	11,077	11,188
In-lieu property taxes			
Contributions			
Voluntary contributions	6,100	6,100	9,100
Miscellaneous			
Miscellaneous	1,000	6,000	4,000
Total General Fund	\$ 3,357,073	\$ 3,512,427	\$ 3,704,507

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

TOWN OF YOUNGTOWN- FINAL BUDGET
Other Financing Sources/<Uses> and Interfund Transfers
Fiscal Year 2017

FUND	OTHER FINANCING 2017		INTERFUND TRANSFERS 2017	
	SOURCES	<USES>	IN	<OUT>
GENERAL FUND	\$	\$	\$	\$
Total General Fund	\$	\$	\$	\$
SPECIAL REVENUE FUNDS	\$	\$	\$	\$
Total Special Revenue Funds	\$	\$	\$	\$
DEBT SERVICE FUNDS	\$	\$	\$	\$
Total Debt Service Funds	\$	\$	\$	\$
CAPITAL PROJECTS FUNDS	\$	\$	\$	\$
Total Capital Projects Funds	\$	\$	\$	\$
PERMANENT FUNDS	\$	\$	\$	\$
Total Permanent Funds	\$	\$	\$	\$
ENTERPRISE FUNDS	\$	\$	\$	\$
Total Enterprise Funds	\$	\$	\$	\$
INTERNAL SERVICE FUNDS	\$	\$	\$	\$
Total Internal Service Funds	\$	\$	\$	\$
TOTAL ALL FUNDS	\$	\$	\$	\$

TOWN OF YOUNGTOWN- FINAL BUDGET
Expenditures/Expenses by Fund
Fiscal Year 2017

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2016	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2016	ACTUAL EXPENDITURES/ EXPENSES* 2016	BUDGETED EXPENDITURES/ EXPENSES 2017
GENERAL FUND				
General Government	\$ 2,151,480	\$	\$ 869,480	\$ 2,414,077
Parks	148,743		149,685	185,501
Court	182,572		181,758	179,228
Buildings	238,521		237,664	239,282
Library	121,855		112,669	132,637
Community & Economic Dev.	134,395		115,479	188,049
Building Safety	1,226,724		1,146,943	1,225,426
Total General Fund	\$ 4,204,290	\$	\$ 2,813,678	\$ 4,564,200
SPECIAL REVENUE FUNDS				
Highway User Revenue	\$ 499,230	\$	\$ 231,622	\$ 475,928
Grants	861,001		8,000	1,792,102
Aqua Fria Ranch SLID	28,193		28,193	28,304
North Youngtown SLID	77,586		77,586	78,032
Impact Fees	82,363			82,563
Library Improvement	102,361		1,000	100,517
Aqua Fria Ranch Fees	270,787		11,000	71,203
Total Special Revenue Funds	\$ 1,921,521	\$	\$ 357,401	\$ 2,628,649
DEBT SERVICE FUNDS				
	\$	\$	\$	\$
Total Debt Service Funds	\$	\$	\$	\$
CAPITAL PROJECTS FUNDS				
	\$	\$	\$	\$
Total Capital Projects Funds	\$	\$	\$	\$
PERMANENT FUNDS				
	\$	\$	\$	\$
Total Permanent Funds	\$	\$	\$	\$
ENTERPRISE FUNDS				
	\$	\$	\$	\$
Total Enterprise Funds	\$	\$	\$	\$
INTERNAL SERVICE FUNDS				
	\$	\$	\$	\$
Total Internal Service Funds	\$	\$	\$	\$
TOTAL ALL FUNDS	\$ 6,125,811	\$	\$ 3,171,079	\$ 7,192,849

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

TOWN OF YOUNGTOWN- FINAL BUDGET
Expenditures/Expenses by Department
Fiscal Year 2017

DEPARTMENT/FUND	ADOPTED	EXPENDITURE/	ACTUAL	BUDGETED
	BUDGETED	EXPENSE/	EXPENDITURES/	EXPENDITURES/
	EXPENDITURES/	ADJUSTMENTS	EXPENSES*	EXPENSES/
	EXPENSES	APPROVED		EXPENSES
	2016	2016	2016	2017
General Government				
General Fund	\$ 2,151,480	\$	\$ 869,480	\$ 2,414,077
Department Total	\$ 2,151,480	\$	\$ 869,480	\$ 2,414,077
List Department				
Parks				
General Fund	\$ 148,743	\$	\$ 148,685	\$ 185,501
Aqua Fria Ranch Fees	20,787		11,000	71,203
Impact Fees	82,363			82,563
Department Total	\$ 251,893	\$	\$ 160,685	\$ 339,267
List Department				
Court				
General Fund	\$ 182,572	\$	\$ 181,758	\$ 179,228
Department Total	\$ 182,572	\$	\$ 181,758	\$ 179,228
List Department				
Buildings				
General Fund	\$ 238,621	\$	\$ 237,684	\$ 238,282
Department Total	\$ 238,621	\$	\$ 237,684	\$ 238,282
List Department				
Library				
General Fund	\$ 121,855	\$	\$ 112,609	\$ 132,637
Library Improvement	102,361		1,000	100,517
Department Total	\$ 224,216	\$	\$ 113,609	\$ 233,154
List Department				
Community & Economic Dev.				
General Fund	\$ 134,385	\$	\$ 115,479	\$ 188,049
Grants Fund				500,000
Department Total	\$ 134,385	\$	\$ 115,479	\$ 688,049
List Department				
Building Safety				
General Fund	\$ 1,226,724	\$	\$ 1,146,943	\$ 1,226,426
Grants Fund	11,001			11,102
Department Total	\$ 1,237,725	\$	\$ 1,146,943	\$ 1,237,528
List Department				
Streets				
HURF Fund	\$ 496,230	\$	\$ 221,622	\$ 476,928
AFR Fund	28,193		28,192	28,304
NYT SLD Fund	77,586		77,586	78,032
Grants Fund	850,000		8,000	1,281,000
Aqua Fria Ranch Fee Fund	250,000			
Department Total	\$ 1,705,009	\$	\$ 345,401	\$ 1,863,264

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

TOWN OF YOUNGTOWN- FINAL BUDGET
Full-Time Employees and Personnel Compensation
Fiscal Year 2017

FUND	Full-Time Equivalent (FTE) 2017	Employee Salaries and Hourly Costs 2017	Retirement Costs 2017	Healthcare Costs 2017	Other Benefit Costs 2017	Total Estimated Personnel Compensation 2017
GENERAL FUND	17	\$ 832,859	\$ 84,404	\$ 129,760	\$ 78,835	\$ 1,125,858
SPECIAL REVENUE FUNDS						
HURF	1	\$ 63,027	\$ 7,235	\$ 7,555	\$ 11,365	\$ 89,182
Total Special Revenue Funds	1	\$ 63,027	\$ 7,235	\$ 7,555	\$ 11,365	\$ 89,182
DEBT SERVICE FUNDS						
Total Debt Service Funds						
CAPITAL PROJECTS FUNDS						
Total Capital Projects Funds						
PERMANENT FUNDS						
Total Permanent Funds						
ENTERPRISE FUNDS						
Total Enterprise Funds						
INTERNAL SERVICE FUND						
Total Internal Service Fund						
TOTAL ALL FUNDS	18	\$ 895,886	\$ 91,639	\$ 137,315	\$ 90,200	\$ 1,215,040