



## MINUTES OF WORK SESSION OF THE COMMON COUNCIL OF YOUNGTOWN, AZ

THURSDAY, SEPTEMBER 6, 2012, TOWN CLUBHOUSE, 12033 CLUBHOUSE SQUARE

1. Call to Order Mayor LeVault called the meeting to order at 7:32 p.m.
2. Roll Call: Council present: Mayor Michael LeVault, Vice Mayor Jacob Duran, Councilmembers Margaret Chittenden, Shirley Gustafson, Susan MacKay, and Judy Johnson. Absent Councilmember Dorena Mello.  
Staff present: Town Manager Lloyce Robinson, Town Attorney Kelly Schwab, Public Safety Manager Mike Kessler, Public Works Manager Jim Fox, Programs Projects Grants Manager Mark Hannah, Library Manager Heidi Speed, Town Clerk/Treasurer Diane Cordova.
3. Business
  - A. Discussion Re: Council Consideration to establish Council Financial Principles.  
**Town Manager Robinson**
    - I commend Council, you all are fiduciaries, and policy makers. As stewards of the Town's finances accountable to the residents of Youngtown, there is an obligation to assure financial principles. We have worked as a team for six years and we have been a very conservative financial team. In your Council packets are several examples from other municipalities on financial principles. Many other municipalities have operating revenue set aside. I recommend setting up guidelines based on financial principles for Youngtown. Once a financial principle is adopted it becomes policy. I am seeking direction and ideas from Council. My question to Council: does Council want to establish and adopt a Financial Principle Policy? No action is needed at this time. This agenda item is for discussion only. Several work sessions can be scheduled and conducted before pursuing action on this agenda item. If Council consensus, we can return the topic for a Council Work Session and/or Meeting.
  - Mayor LeVault**
    - Is there a consensus from Council tonight to codify the information received from staff into a set of guidelines for a financial principle policy that will be customized for Youngtown? We need to calculate a rainy day fund. Council needs to bring back ideas to staff. Deadline for submitting ideas is September 24, 2012 and work session to be scheduled for October 4, 2012.
  - Councilmember Chittenden**
    - We can't afford to lose ground on all the hard work we have accomplished thus far. A financial policy will protect Youngtown. However, if another Council comes on board, they can overturn the policy.
    - I liked the example from the City of Buckeye.
  - Town Manager Robinson**
    - Having a policy in place will help deter another administration and /or management staff to overturn policy.
  - Councilmember MacKay**
    - I think this is a great idea, having a financial principle policy in place. I do favor the example given to us from the City of Buckeye's as well; it appears to very concise and simple.
4. Public Comments  
None

**Adjournment.**

**Motion to adjourn – Vice Mayor Duran  
Second – Councilmember Mackay  
Meeting adjourned at 7:47 p.m.**



Michael LeVault, Mayor

Attest:



Diane Cordova, Town Clerk

Minutes approved at September 20, 2012 regular meeting