

MINUTES OF DISTRICT BOARD OF THE AGUA FRIA RANCH COMMUNITY FACILITIES DISTRICT
REGULAR MEETING Thursday, June 4, 2009, TOWN CLUBHOUSE, 12033 CLUBHOUSE
SQUARE, YOUNGTOWN, AZ

AGENDA

Call to Order. Chair Michael LeVault called the meeting to order at 6: 12 p.m.

Roll Call. Board Members present: Chair Michael LeVault, Vice Chair Jacob Duran, Board Members Lucille Rethford, Margaret Chittenden, Dorena Mello, Shirley Oglesby, and Susan MacKay.

Staff present: Town Manager Lloyce Robinson, Town Attorney Michelle Swann, Judge Lex Anderson, Chief of Police Kimberly Johnson, Public Works Manager Mark Hannah, Finance Officer Jackie Hoffman, Court Administrator Petra Mendez, Library Assistant Nancy Lewis, Volunteer Coordinator Diane Cordova, and Town Clerk/CFD Board Clerk Letty Goldberg.

3. Approval of minutes from June 19, 2008 and May 7, 2009 meeting.

Motion to approve minutes from June 19, 2008 and May 7, 2009 meetings - Board Member Chittenden
Second - Board Member Mello
Motion passed unanimously on a voice vote.

1. **Public hearing Re:** Adoption of a Resolution to approve and accept as the final budget for the District for fiscal year 2009/2010, the tentative budget for fiscal year 2009/2010, as approved by the District Board by CFD Resolution 09-01, including the annual statements and estimates of the operation and maintenance expenses of the District, the costs of capital improvements to be financed by the levy and assessment of an ad valorem tax and the amount of all other expenditures for public infrastructure and enhanced municipal services proposed to be paid from the tax levy and of the amount to be raised to pay general obligation bonds of the district, all of which shall be provided for by the levy and collection of ad valorem taxes on the assessed value of all the real and personal property in the district.

Board Clerk Goldberg

- We are asking you to consider a Revised Exhibit A which removes funding from Street Sweeping and places it in Salaries. Street Sweeping will be funded out of HURF monies.

Finance Officer Hoffman

- Using O&M funds for street sweeping is like double dipping. We pay for it out of HURF funds.

Mayor LeVault

- The Community Facilities District (CFD) impacts only the residents of Agua Fria Ranch. A CFD tax levy will be approved by this Board after adoption of a Final Budget for FY 2009-10.
- The CFD was removed from the Town Budget this year. It is a separate entity governed by this Board. This year's assessment is revenue neutral. The ad valorem tax rate will increase but property values have declined. The tax is for debt retirement of bonds sold to provide infrastructure for Agua Fria Ranch streets, water lines, utility connections, etc. The bonds

have a 30 year life. Operations and Maintenance is allowed to offset some of the operations costs of the new subdivision.

a. Hearing Open.

Kathryn French, Resident and President of Agua Fria Ranch HOA

- Why zero funds for Street Sweeping?

Finance Officer Hoffman

- The O&M funds will be used for salaries of those employees that maintain the park in Agua Fria Ranch. The majority of the funds are for park mowing.

b. Hearing Closed.

Chairman LeVault closed the hearing.

2. **Consideration by the District Board and possible adoption:** CFD Resolution 9-02, adopting the final budget or fiscal year 2009/2010, pursuant to Section 48-716, Arizona Revised Statute, as amended.

Mayor LeVault

- We have become more sophisticated at preparing the budget estimates now that we have a few years experience at it.

Motion to approve CFD Resolution 9-02, adopting the final budget for Fiscal Year 2009-2010 - Board Member Rethford

Second - Vice Chair Duran

Motion passed unanimously on a voice vote.

Adjournment.

Motion to adjourn - Vice Chair Duran

Second - Board Member Chittenden

Meeting adjourned at 6:28 p.m.

**Michael LeVault, Chairperson,
Agua Fria Ranch Community Facilities District**

**Letty Goldberg, District Clerk, Agua Fria Ranch
Community Facilities District**

Minutes scheduled for approval at June 25, 2009 Agua Fria Ranch Community Facilities District Meeting.