

**MINUTES OF THE REGULAR MEETING OF THE YOUNGTOWN PUBLIC SAFETY  
PERSONNEL RETIREMENT SYSTEM (PSPRS) LOCAL BOARD – MARCH 31, 2017**

1. Call to Order: Meeting was called to order at 9:10 a.m. by Board Chair, Mike LeVault
2. Pledge of Allegiance and Invocation: Pledge of Allegiance led by Board Member Margaret Chittenden and the Invocation was given by Town Manager, Jeanne Blackman
3. Roll Call: Board Present: Board Chair Mike LeVault, Board Members Margaret Chittenden and June Miller, Town Manager, Jeanne Blackman
4. Consent Agenda:
  - a. Approval of the October 19<sup>th</sup>, 2016 Meeting Minutes.

Motion made to approve the minutes by Board Member June Miller, Second by Board Member, Margaret Chittenden.

Motion passed by a voice vote.

5. Business:
  - a. Presentation and/or Approval Re: Approval of the appointment of June Miller to the Youngtown PSPRS Board for a four year term expiring on December 31, 2021 and administering the Oath of Office. Oath of Office administered by Board Chair LeVault to Board Member, June Miller.
  - b. Presentation and/or Approval Re: Approval of the June 30, 2016 Arizona Public Safety Personnel Retirement System Annual Actuarial Valuation of members as presented. Board Chair LeVault – The Actuarial makes assumptions on the income and liability of the fund. The Hall case was settled in the last quarter of 2016; however, the impact to the fund has not yet been determined. The unfunded liability across the country is significant, however, ours is still manageable here in Arizona.

Motion to approve the actuarial report of June 30, 2016 was made by Board Member Margaret Chittenden. Second by June Miller.

Motion passed by a voice vote.

6. Call to the Public: No comments from the Public.
7. Announcement of next Regular Board Meeting – October 12, 2017.
8. Adjourn – Motion made by Board Member June Miller, Second by Board Member Margaret Chittenden.

Meeting adjourned at 9:45 a.m.

  
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Michael LeVault, PSPRS Board Chair

**Attest:**

  
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Nicole Smart, Citizen Services Specialist